

Nestlé to help SA avert water crisis

Nestlé, the world's biggest food company, will partner with the World Economic Forum (WEF) and South Africa to help Africa's biggest economy avert a 17 percent gap between water demand and supply by 2030.

"This new partnership between the government of South Africa and the Water Resources Group will help identify how South Africa's plans for growth can be met with the water it has safely available," Peter Brabeck-Letmathe, the chairman of Nestlé and of the WEF's Water Resources Group, said yesterday. – Bloomberg